

**BEFORE****THE PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA****Docket No. 2018-218-E**

In the Matter of	)	
Application of Duke Energy Carolinas, LLC	)	REPORT OF ISSUE AND SALE
for authorization under S.C. Code Ann. §58-	)	OF SECURITIES
27-1720 to Issue and Sell Securities	)	

**1. Securities Issued and Sold**

Duke Energy Carolinas, LLC (the “Company”) hereby reports that on November 8, 2018, pursuant to the authority granted by the Commission in this docket, the Company issued and sold \$350,000,000 aggregate principal amount of its First and Refunding Mortgage Bonds, 3.35% Series due 2022, and \$650,000,000 aggregate principal amount of its First and Refunding Mortgage Bonds, 3.95% Series due 2028 (collectively, the “Bonds”), pursuant to an underwriting agreement (the “Underwriting Agreement”), dated as of November 5, 2018, with BNP Paribas Securities Corp., Merrill Lynch, Pierce, Fenner & Smith Incorporated, MUFG Securities Americas Inc., Scotia Capital (USA) Inc. and TD Securities (USA) LLC, as representatives of the several underwriters named therein (the “Underwriters”). The Bonds were sold to the Underwriters at a discount to their principal amount. The Bonds were issued under the First and Refunding Mortgage, dated as of December 1, 1927, as amended by the One-Hundred and First Supplemental Indenture (the “One-Hundred and First Supplemental Indenture”), dated as of November 8, 2018, between the Company and The Bank of New York Trust Company, N.A., as Trustee. The One-Hundred and First Supplemental Indenture, the Underwriting Agreement and the prospectus describing the Bonds contain further details on the Bonds. Such documents are attached hereto as exhibits and are incorporated by reference to this description of the Bonds.

Following is an itemized statement of expenses, other than underwriting compensation, incurred by the Company in effecting the offering of the Bonds. Certain of such expenses are estimates.

Accounting Fees	\$	140,000
Legal Fees and Expenses	\$	90,000
Printing Costs	\$	22,500
Rating Agency Fees	\$	624,000
SEC Registration Fee	\$	120,894
Trustee Fees	\$	4,000
Blue Sky Fees	\$	5,000
Miscellaneous	\$	10,000
TOTAL	\$	1,016,394

## **2. Remaining Authority under Commission Order**

The securities reported herein represent \$1,000,000,000 of the \$4,000,000,000 initially authorized by the Commission in its Order in this Docket. After issuance of such securities, a balance of \$3,000,000,000 remained authorized under this Docket.

## **3. Exhibits**

Pursuant to the Commission's Order, there are attached hereto and made a part of this Report the following exhibits:

1. Prospectus Supplement dated November 5, 2018, describing the offering of the Bonds.

2. Underwriting Agreement dated November 5, 2018, between the Company and the Underwriters relating to the offering of the Bonds.
3. One-Hundred and First Supplemental Indenture to First and Refunding Mortgage.

Respectfully submitted this 6<sup>th</sup> day of December 2018.

DUKE ENERGY CAROLINAS, LLC

By:   
Assistant Secretary

Sworn to and subscribed before me  
this 6 day of December 2018.

  
Notary Public  
My Commission Expires: 06/08/2020

